

COMMONLY ASKED QUESTIONS ABOUT THE ADAMKYC SOFTWARE SYSTEM

What is ADAMkyc?

ADAMkyc is a comprehensive compliance software tool designed to assist businesses in conducting efficient and accurate name scanning. It provides access to various global sanctions, watch-lists, and politically exposed persons (PEPs) databases, facilitating compliance with international regulations.

How does ADAMkyc assist in compliance reporting?

ADAMkyc aids in compliance reporting by providing detailed reports and logs of all name screening activities. These reports can be used to demonstrate due diligence and compliance efforts during audits or regulatory reviews.

How does ADAMkyc streamline the name scanning process?

ADAMkyc automates the process of name scanning by providing real-time access to multiple global databases through a user-friendly web-based interface. This significantly reduces the time and resources required for manual compliance checks, while minimizing the risk of errors.

Is ADAMkyc compliant with international regulations?

Yes, ADAMkyc is designed to help businesses comply with a wide range of international regulations, including anti-money laundering (AML) and counter-terrorism financing (CTF) laws.

Can ADAMkyc handle bulk name uploads for screening?

Yes, ADAMkyc has a bulk upload feature that allows users to screen multiple names simultaneously. This feature is particularly useful for businesses that need to conduct name checks on a large scale, enhancing efficiency and saving time.

What types of entities does ADAMkyc monitor?

ADAMkyc monitors a wide array of entities including individuals, corporations, government agencies, non-profit organizations, financial institutions, ships, aircraft, and digital assets like cryptocurrency wallets.

How can users narrow down entity search results in ADAMkyc?

ADAMkyc offers advanced filtering options that allow users to refine their search results. Users can narrow down results based on specific criteria such as geographic location, entity type, and the nature of sanctions, making the search process more targeted and efficient.

Can ADAMkyc show the relationships between different entities?

Yes, one of the key features of ADAMkyc is its ability to reveal the nexus of relationships between entities. It can “follow the trail” between different entities, providing insights into their connections and interactions, which is crucial for comprehensive risk assessment.

Can ADAMkyc be integrated with existing business systems?

Yes, ADAMkyc is designed to seamlessly integrate with a variety of business processes. This integration ensures a smooth workflow and allows businesses to incorporate compliance checks into their existing operational processes.



How frequently are the databases within ADAMkyc updated?

The databases within ADAMkyc are updated in real-time. This ensures that users always have access to the most current data, which is crucial for effective compliance in the rapidly changing landscape of international regulations and sanctions.

Can ADAMkyc detect indirect relationships with sanctioned entities?

Yes, one of the strengths of ADAMkyc is its ability to analyze and detect indirect relationships and linkages with sanctioned entities, which is crucial for thorough due diligence.

Does ADAMkyc have an API?

We do not currently have an API for the product, but we are open to hearing from potential API users. Please contact us with your specific request.

Is ADAMkyc suitable for businesses of all sizes?

ADAMkyc is scalable and customizable, making it suitable for businesses of all sizes, from small enterprises to large multinational corporations. It can be tailored to meet specific business needs and compliance requirements.

How often is the data in ADAMkyc updated?

The data in ADAMkyc is updated in real-time, ensuring that users have access to the most current information available. This is crucial given the frequent changes and updates to global sanctions lists and regulatory requirements.

Does ADAMkyc offer support for users?

Yes, ADAMkyc provides continuous support to its users. A dedicated support team is available to address any queries or issues, ensuring a smooth user experience.

What makes ADAMkyc different from other compliance tools?

ADAMkyc stands out due to its comprehensive coverage of global databases, real-time updates, user-friendly interface, customization options, and scalability. It is specifically designed to simplify and enhance the compliance process for businesses engaged in international trade and transactions.

Can ADAMkyc help with enhanced due diligence?

Yes, in addition to basic name scanning, ADAMkyc offers enhanced due diligence features, providing detailed background information and risk assessments to aid businesses in making informed decisions.

Is ADAMkyc compliant with international regulations?

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How does ADAMkyc ensure data security and privacy?

ADAMkyc employs advanced security measures to protect user data, including encryption, secure server environments, and regular security audits. User privacy is a top priority, and all data is handled in accordance with strict privacy policies and regulatory standards.

Can ADAMkyc be used globally, across different jurisdictions?

Yes, ADAMkyc is designed for global use, with access to international sanctions lists and compliance data. Its features are applicable across different jurisdictions, making it an ideal tool for international businesses.

Are there any training resources available for new ADAMkyc users?

ADAMkyc provides comprehensive training resources, including user guides, tutorials, and live customer support, to ensure users can fully leverage the tool's capabilities.

Who owns ADAMkyc?

ADAMkyc is owned by ADAMKYC OPERATIONS LIMITED, a UK-based company. It is a wholly-owned subsidiary of the International Centre for Trade Transparency Limited, which in turn is a subsidiary of the International Trade Council.

Why is ADAMkyc offered free of charge to select users?

ADAMkyc is offered free of charge to select users as part of our commitment to promote wider access to compliance tools, especially for small and medium-sized enterprises (SMEs) and non-profit organizations. This initiative is aimed at supporting these entities in maintaining compliance with international trade regulations, thereby fostering an environment of ethical business practices.

What is 'transparency' in international trade, and how does ADAMkyc promote it?

Transparency in international trade refers to the practice of conducting business in a way that is open, accountable, and free from corruption. ADAMkyc promotes transparency by providing businesses with the tools to ensure they are not inadvertently dealing with sanctioned or high-risk entities. This helps in building a more ethical and responsible global trade environment.

Can ADAMkyc be used by governmental organizations?

Absolutely. ADAMkyc is suitable for use by governmental organizations, as well as private businesses. Its comprehensive database and real-time updating make it an ideal tool for these entities to ensure adherence to international sanctions and regulations.

How user-friendly is ADAMkyc for businesses without prior compliance experience?

ADAMkyc is designed with a user-friendly interface that is accessible even to those without extensive prior experience in compliance. Additionally, we provide various resources and support to help users navigate and utilize the tool effectively.

Does ADAMkyc support multiple languages?

Currently, ADAMkyc has an English language web interface but can search names across multiple languages. This feature is particularly beneficial for international businesses and organizations that operate in multilingual environments.

Is there a limit to the number of searches that can be conducted on ADAMkyc?

There is no limit to the number of searches that can be conducted on the web platform, but data scraping is not allowed – therefore practical "human-behavior" type of limits are enforced.



**Robust
Intelligence Gathering**



**Global,
Real-Time Updates**



**Precision-Focused
Screening**



**Comprehensive
Coverage**



**Dynamic
Risk Assessment**



**User-Friendly
Interface**